

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2020 to JUNE 30, 2020

<u>MANAGERS</u>	<u>BALANCE 1/1/2020</u>	<u>RECEIPTS</u>	<u>INTER A/C TRANSFERS</u>	<u>EXPENSES</u>	<u>INVESTMENT RETURN</u>	<u>BALANCE 6/30/2020</u>	<u>%</u>
WEDGE	12,772,763	0			-1,551,792	11,220,970	10.0%
BOYD WATTERSON GSA ¹	3,442,454				80,855	3,523,309	3.1%
SBH	4,945,230		-526,266		243,773	4,662,737	4.2%
AMERICAN REALTY ¹	4,570,308		-2,000,000		-33,067	2,537,241	2.3%
PRINCIPAL ¹	6,294,835		-1,000,000		-52,510	5,242,325	4.7%
LOOMIS HY ¹	4,969,621		-250,000		-125,953	4,593,668	4.1%
NORTHERN TR ¹	6,838,793		-605,000		629,766	6,863,559	6.1%
WESTFIELD	6,730,299				533,049	7,263,348	6.5%
LOOMIS-SMID ¹	11,601,217		-550,000		-1,415,029	9,636,188	8.6%
ENTRUST CAP DIVERSIFIED ¹	1,356,292		-360,664		-241,310	754,318	0.7%
ENTRUST CAP DIVERSIFIED, CI X ¹	853,392				-19,028	834,364	0.7%
ENTRUST SPECIAL OP III ¹	2,857,442		-592,443		-272,618	1,992,381	1.8%
ENTRUST SPECIAL OP IV ¹	4,189,726		1,327,784		-667,091	4,850,419	4.3%
JOHNSTON ¹	12,385,993		-2,000,000		-370,269	10,015,724	8.9%
CHARTWELL	5,177,322		-500,000		8,193	4,685,515	4.2%
HAMILTON LANE IV ¹	5,694,646		86,911		-138,422	5,643,135	5.0%
HAMILTON LANE V ¹	211,758		780,000		-141,783	849,975	0.8%
CORBIN ERISA OPPORTUNITY ¹	13,009,229				-801,904	12,207,325	10.9%
SENTINAL REAL ESTATE FUND ¹	3,409,001		-33,583		-76,601	3,298,817	2.9%
INTERCONTINENTAL R/E ¹	9,539,392				-26,448	9,512,944	8.5%
CASH RESERVES	847,470	3,529,148	6,223,261	-8,610,847	1,148	1,990,180	1.8%
Cash in Transit	0		0			0	0.0%
TOTAL	121,697,183	3,529,148	0	-8,610,847	-4,437,042	112,178,442	100.0%

PNC BANK

¹ Assets not under custody of PNC
values obtained from IPS as of 6/30/20